

Government Tables Notice of Ways and Means Motion to Implement Tax Relief Measures

October 20, 2014 – Ottawa, Ontario – Department of Finance

The Government today tabled in the House of Commons a Notice of Ways and Means Motion to implement tax measures from Economic Action Plan 2014, as well as other measures.

Today's Notice of Ways and Means Motion includes the same measures tabled on October 10, 2014, in addition to a new measure that amends the trust loss restriction event rules to provide relief for investment trusts that meet specific conditions.

Quick Facts

- From 2008–09 through 2013–14, the Government has delivered tax reductions totalling more than \$60 billion to job-creating businesses.
- According to KPMG, total business tax costs in Canada are now the lowest in the Group of Seven (G-7) and 46% lower than those in the United States.
- Personal income taxes are now 10% lower with the tax relief provided by the Government since 2006. For an average family of four, taxes have been cut by close to \$3,400.
- Once the federal budget is balanced, the Government's first priority will be to provide further tax relief to hard-working Canadian families.

Related Products

- [Notice of Ways and Means Motion to implement certain provisions of the budget tabled in Parliament on February 11, 2014 and other measures](#) (October 20, 2014)

Additional Links

- [Harper Government Tables Notice of Ways and Means Motion to Implement Tax Measures in Economic Action Plan 2014](#) (October 10, 2014)
- [Economic Action Plan 2014](#)

Media Contacts

Nicholas Bergamini
Press Secretary
Office of the Minister of Finance

613-369-5696 613-369-5696 FREE

Jack Aubry
Media Relations
Department of Finance

613-369-4000 613-369-4000 FREE